

# **State of Alaska FY2003 Governor's Operating Budget**

## **Department of Revenue Anchorage State Office Building BRU/Component Budget Summary**

## **BRU/Component: Anchorage State Office Building**

(There is only one component in this BRU. To reduce duplicate information, we did not print a separate BRU section.)

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### **Component Mission**

The mission of the Alaska Housing Finance Corporation is to provide funds to manage and operate the Anchorage State Office Building.

### **Component Services Provided**

This component is established under AHFC to utilize a portion of the income and revenues from the building towards the annual operational costs of the Anchorage State Office Building. Funds approved will be transferred (RSA'd) to the Department of Administration as part of their budget request for Division of General Services.

### **Component Goals and Strategies**

CSSB 178 (FIN) am H (Ch51, SLA 1997) authorized the Alaska Housing Finance Corporation (AHFC) to purchase the Bank of America building in Anchorage for lease by state agencies. The purchase was made by AHFC on July 15, 1997, and a lease with the Division of General Services (DGS), Department of Administration was signed at the same time. Per the lease agreement, AHFC as the owner of the building is entitled to private tenant rents collected from existing leases in the building at the time of purchase. The DGS is to administer the building and oversee its day to day operations and maintenance.

### **Key Component Issues for FY2002 – 2003**

During the years with non-state tenants, income from non-state tenants will be used to fund the cost of building operations. In later years all building operating costs will be borne by state tenants.

### **Major Component Accomplishments in 2001**

Administered by the Department of Administration (DGS).

### **Statutory and Regulatory Authority**

AS 18.55.100(d)  
Ch.51,SLA1997

## Anchorage State Office Building

## Component Financial Summary

*All dollars in thousands*

	FY2001 Actuals	FY2002 Authorized	FY2003 Governor
<b>Non-Formula Program:</b>			
<b>Component Expenditures:</b>			
71000 Personal Services	0.0	0.0	0.0
72000 Travel	0.0	0.0	0.0
73000 Contractual	1,506.1	1,984.7	1,228.1
74000 Supplies	0.0	0.0	0.0
75000 Equipment	0.0	0.0	0.0
76000 Land/Buildings	0.0	0.0	0.0
77000 Grants, Claims	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
<b>Expenditure Totals</b>	<b>1,506.1</b>	<b>1,984.7</b>	<b>1,228.1</b>
<b>Funding Sources:</b>			
1103 Alaska Housing Finance Corporation Receipts	1,506.1	1,984.7	1,228.1
<b>Funding Totals</b>	<b>1,506.1</b>	<b>1,984.7</b>	<b>1,228.1</b>

**Anchorage State Office Building**  
**Proposed Changes in Levels of Service for FY2003**

None

**Summary of Component Budget Changes**  
**From FY2002 Authorized to FY2003 Governor**

*All dollars in thousands*

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
<b>FY2002 Authorized</b>	<b>0.0</b>	<b>0.0</b>	<b>1,984.7</b>	<b>1,984.7</b>
<b>Proposed budget decreases:</b>				
-Declining lease costs for private space in Atwood Building	0.0	0.0	-756.6	-756.6
<b>FY2003 Governor</b>	<b>0.0</b>	<b>0.0</b>	<b>1,228.1</b>	<b>1,228.1</b>